

Town of Hudson Bay



Annual Waterworks Financial Overview

The following is information on the waterworks, as required under The Municipalities Regulations:

2018 Waterworks Overview:

Total waterworks revenues: \$282,357 (Includes loss on Capital Asset Disposal of \$284,444)

Total waterworks expenditures: \$680,917 (Includes amortization of \$186,330)

Total debt payments on waterworks infrastructure loans: N/A

Comparison of waterworks operating revenues to operating expenditures, excluding amortization, plus debt payments, expressed as a ratio:

$$\frac{\$566,801}{\$494,587} = 1.146$$

Reserves

Reserves available for waterworks capital infrastructure – \$1,197,000 - as at December 31, 2018

The following additional information is available at the Municipal Office on the Waterworks:

- April, 2018 Waterworks rate policy and capital investment strategy.
- 2018 Financial overview of the waterworks
- A copy of the 2012 waterworks assessment
- Waterworks reserves
- Capital Plans within Capital Investment Strategy
- Current Water & Sewer Rate Bylaws