

## Town of Hudson Bay



### Annual Waterworks Financial Overview

The following is information on the waterworks, as required under The Municipalities Regulations:

2019 Waterworks Overview:

Total waterworks revenues: \$603,508

Total waterworks expenditures: \$765,424 (Includes amortization of \$211,387)

Total debt payments on waterworks infrastructure loans: N/A

Comparison of waterworks operating revenues to operating expenditures, excluding amortization, plus debt payments, expressed as a ratio:

$$\frac{\$603,508}{\$554,037} = 1.089$$

#### Reserves

Reserves available for waterworks capital infrastructure – \$1,584,000 - as at December 31, 2019

The following additional information is available at the Municipal Office on the Waterworks:

- July, 2019 Waterworks rate policy and capital investment strategy.
- 2019 Financial overview of the waterworks
- A copy of the 2012 waterworks assessment
- Waterworks reserves
- Capital Plans within Capital Investment Strategy
- Current Water & Sewer Rate Bylaws